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SOUTH SEA PETROLEUM HOLDINGS LIMITED

南海石油控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 076)

**POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING
HELD ON 20 NOVEMBER 2012**

The board of directors (the “Board” or “Directors”) of South Sea Petroleum Holdings Limited (the “Company”) is pleased to announce that the resolution as set out in the EGM notice dated 5 November 2012 were duly passed by the shareholders of the Company (the “Shareholders”) at the EGM by way of poll.

At the extraordinary general meeting (the “EGM”) held on 7 March 2012, the proposed resolution set out in the EGM notice dated 5 November 2012 were taken by poll. The Company’s share registrar, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The poll results in respect of the resolution proposed at the EGM are as follows:

Ordinary Resolution	Number of votes cast (Approximate percentage of total number of votes cast)		Total number of votes cast
	For	Against	
<p>“THAT</p> <p>(a) the Amendment Agreement C (dated 3 October 2012) together with the Supplementary Document (dated 24 October 2012) (as defined in the circular of the Company dated 5 November 2012 dispatched to shareholders of the Company) in relation to an aggregate of US\$250,000,000 convertible debentures due 4 April 2021 be and is hereby approved, confirmed and ratified; and</p> <p>(b) the directors of the Company be and are hereby authorized to take all steps necessary or expedient in their opinion to implement and/or give effect to the terms of the Amendment Agreement C and the Supplementary Document.”</p>	<p>259,844,124 (99.58%)</p>	<p>1,100,000 (0.42%)</p>	<p>260,944,124</p>

The above resolution proposed at the EGM were duly passed as ordinary resolution.

As at the date of the EGM, the issued share capital of the Company was 3,453,176,530 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against the resolution proposed at the EGM. There were no shares entitling any Shareholders to attend and vote only against the resolution at the EGM.

By Order of the Board of Directors
South Sea Petroleum Holdings Limited
Vivian Lam
Company Secretary

Hong Kong, 20 November 2012

As at the date of this announcement, the board of directors comprises of Mr. Guan Xinmin, Ms. Lee Sin Pyung and Ms. Zhang Xue being executive directors, Mr. Lu Ren Jie, Mr. Chai Woon Chew and Mr. Fung Zhong Yun being independent non-executive directors.